

Certification of the North Carolina Commissioner of Banks Education Hours

As mandated per the SAFE Act, Title V of the Housing and Economic Recovery Act of 2008 (HR 3221) all currently licensed Mortgage Loan Originators (MLOs) must complete **20 hours** of prelicensing education (PE) in order to be SAFE compliant. The North Carolina Office of the Commissioner of Banks Office (NCCOB) has reviewed all mortgage loan originator education history on record as of September 22, 2009, and will certify all hours earned through NCCOB approved courses from July 1, 2002 through December 31, 2009. **The required 20 hours may be a cumulative total that consists of prelicensing education and continuing education approved by NCCOB.**

See certification information found at: <https://www.nccob.org/Online/NMLS/LoanOfficerLogin.aspx> for your individual MLO education history. You will need your **license number** and the last **4 digits of your social security number** to enter site. Upon entering this site, you will find your Education History menu item (#5) on the left of the page. Please read and review certification information in its entirety.

Note: Example below displays the education history page:

Name: Mortgage Originator One

License #: 123456

Example #1 -NO additional hours needed – Pay renewal fees through NMLS during renewal period upon notification by NCCOB. The renewal period is November 1 through December 31, 2009.

| Example 1 | Total Hours Required | Total Hours Earned | Additional Hours Required | Explanation |
|-------------------------|----------------------|--------------------|---------------------------|-----------------|
| Certification | 20 | 24 | 0 | No hours needed |
| Upcoming Renewal Period | 8 | 8 | 0 | No hours needed |

Example #2 – Additional hours needed – take the necessary hours for certification or simply take a total of 8 hours of NCCOB approved courses to satisfy deficiencies in this case. Pay renewal fees through NMLS during renewal period upon notification by NCCOB. The renewal period is November 1 through December 31, 2009.

| Example 2 | Total Hours Required | Total Hours Earned | Additional Hours Required | Explanation |
|-------------------------|----------------------|--------------------|---------------------------|---|
| Certification | 20 | 16 | 4 | 4 hours needed |
| Upcoming Renewal Period | 8 | 0 | 8 | 8 hours needed and will count toward your certification hours |

- View the approved continuing education courses available at:
<https://www.nccob.org/online/ems/courseListing.aspx?CourseType=1>
- Select the course by contacting the provider directly to register

Example #3 – Additional hours needed – take the necessary hours for certification or simply take a total of 12 hours of NCCOB approved courses to satisfy deficiencies in this case. Pay renewal fees through NMLS during renewal period upon notification by NCCOB. The renewal period is November 1 through December 31, 2009.

| Example 3 | Total Hours Required | Total Hours Earned | Additional Hours Required | Explanation |
|-------------------------|----------------------|--------------------|---------------------------|---|
| Certification | 20 | 8 | 12 | 12 hours needed |
| Upcoming Renewal Period | 8 | 0 | 8 | 8 hours needed and will count toward your certification hours |

- View the approved continuing education courses available at:
<https://www.nccob.org/online/ems/courseListing.aspx?CourseType=1>
- Select the course by contacting the provider directly to register

Please note: The NCCOB will certify all education hours on record for the period July 1, 2002 through December 31, 2009. (NCCOB courses only)
Certification hours will only be shown in **NCCOB's database** at this time and will be entered into the NMLS database by NCCOB at a later date.

Keep in mind: If licensee has received certification in **any other state** participating in the Nationwide Mortgage Licensing System, they **will not** need to be certified for North Carolina nor take additional education hours. As a condition of license renewal, a licensee must complete 8 hours of CE annually.